

against Lincolmites on this issue and I can't say that the taxes would ever be eliminated, but at least the option or potential thing would be there and so I am going to offer that amendment that I think makes the bill completely constitutional even though it puts the ball, so to speak, in the hands of the Commonwealth depositors themselves and, of course, in their settlement agreement, in the hands of the city or the city fathers and the residents of Lincoln. I guess I want to repeat and I've only got 30 seconds, this Commonwealth thing is thorny. You have no guarantee at this point, first of all, that you can get the other 12.5 million or that it is even remotely legal under the method you're going at it. About 8.5 million is what you're dealing with. If you absorb all that in taxes I'm not sure anybody is going to think you solved anything. So at least at this point in time I would urge you to adopt the amendment I'm offering and to advance the bill. I will not push the bill any faster or any harder than the Commonwealth issue itself and I may even drop the bill, but at least I think you have to keep this alive as an option at this time. I have requested an Attorney General's Opinion specifically on this new amendment. I have not received the opinion back. I have no doubt in my mind that under this optional method it is constitutional.

PRESIDENT: Will the Clerk read Senator DeCamp's amendment.

CLERK: Mr. President, the amendment Senator DeCamp refers to is found on page 1029 of the Journal.

PRESIDENT: We have a number of speakers requesting speaking privileges and we start with Senator Haberman and then Senators Beutler, Nichol, Lundy, Goodrich and Schmit. Senator Haberman.

SENATOR HABERMAN: Mr. President, members of the Legislature, Senator DeCamp, does this include all banks?

SENATOR DECAMP: Okay, because of classification problems it includes everything in the state as a classification. As a practical matter, because of the way the bill is drafted and the classification which the Attorney General said was constitutional, there would be only one institution that I can see that would or could fall under this classification at this time and in the future and that is the Commonwealth thing.